

REVISOR'S NOTE: The introductory language of this section is new language derived without substantive change by combining Art. 23, §9(a) and (b).

The enumerated powers presently appear as items (1) through (14) of Art. 23, §9(a). Items (5) and (13) of §9(a) have been broken down to form new items.

In item (3) of this section, reference to the corporation's power to abandon a seal is inserted to conform to §1-304.

In item (13) of this section, the laundry list of charitable entities to which a corporation may contribute, presently contained in Art. 23, §9(a)(10)(ii), is deleted as unnecessary since the term "organization" covers all of them.

Art. 23, §126, which duplicates item (1) of this section is proposed for repeal.

The only other changes are in style.

For the definition of the terms "assets," and "charter," see §1-101.

2-104. ARTICLES OF INCORPORATION.

(A) REQUIRED PROVISIONS.

THE ARTICLES OF INCORPORATION SHALL INCLUDE:

(1) THE NAME AND ADDRESS OF EACH INCORPORATOR AND A STATEMENT THAT EACH INCORPORATOR IS:

(I) 18 YEARS OLD OR OLDER; AND

(II) FORMING A CORPORATION UNDER THE GENERAL LAWS OF THE STATE OF MARYLAND;

(2) THE NAME OF THE CORPORATION;

(3) THE PURPOSES FOR WHICH THE CORPORATION IS FORMED;

(4) THE ADDRESS OF THE PRINCIPAL OFFICE OF THE CORPORATION;

(5) THE NAME AND ADDRESS OF THE RESIDENT AGENT OF THE CORPORATION;